THE MINISTER OF TEXTILES AND FOOD PROCESSING INDUSTRY (SHRt HUKUMDEO NARAYAN YADAV): (a) the investment already mads is proposed to be utilised during the implementation of the proposed restructuring pro. gramme of the mill.

(b) The investment is in the form of equity. Hence, there is no interest loss involved.

(c) Yes, Sir.

(d) The contact was terminated not only for want of funds but also due to the failure on the part of the contractor to execute the job on time.

(e) The total value of the job was Rs. 21. 87 lakhs

(f) No, Sir.

(g) Does not arise.

Fiscal reliefs ito sick units

854. SHR] SUNIL BASU RAY: Will the MINISTER OF FINANCE be pleased to state:

(a) whether there is any change in Gov ernment's policy about providing of fiscal relief to sick units; and

(b) if so what are the details thereof?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE AND DEPUTY MINISTER IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI DIG-VIJAY SINGH): (a) and (b) The Excise Relief Scheme for weak industrial units was further liberalised in September, 1990. Under the liberalisation, eligible units would be granted an interest-free excise loan upto 50 per cent of the Excise Duty actually paid for the next 5 years from the date Of finalisation of a rehabilitation package subject to a ceiling of 33 per cent of the overall *QGM* of package. The units should fulfil the following conditions:

(i) BIFR recommends the relief as a part of a rehabilitation package ap-provKiI by them.

(ii) 1000 or more employees are engaged by the sick units.

(iii) Substantial sacrifices on the part of State Governments) and financial r institutions are also involved.

Fiscal reliefs to sick units

855. SHRI SUKOMAL SEN- V/il| the MINISTER OF FINANCE be pleased to state:

(a) whether it is a fact that Govern ment are thinking in terms of extending more fiscal relief to sick units soon;

(b) if so, whether Bengal Potteries, Bengal Immunities Titaga: h Paper Mills and Cycle Corporation of India are like ly to get some fiscal relief; and

(c) if not, what are the reasons there for?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE AND DEPUTY MINISTER IN TH_E MINISTRY OF EXTERNAL AFFAIRS (SHRI DIGVf-JAY SINGH): (a) to (c) Government are not currently contemplating any changes i_n the Excise Relief Scheme for weak industrial units. Relief in terms of the current scheme will be available to Tita-garh Paper Mills. Relief to Bengal Potteries, Bengal Immunities and Cycle Corporation of India could be considered within the parameters laid down under the scheme, as and when specific proposals are received by Government from the Designated Financial Institutions concerned.

Counter trade with Bofors

856. DR. YELAMANCHILI SIVAJI: Will the Minister of COMMERCE be pleased to state:

(a) what is Government's assessment about the benefit that have so far accrued to the country as a result Of the counter trade deal with Bofors; and

(b) what is Government's present thinking about the counter trade deal?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SHANTILAL PURUSHOTTAMDAS PATEL): (a) and (b) Counter Trade exports under the Memorandum of Understanding (MOU) signed by the State Trading Corporation with M|s Bofors is about Rs. 516 crores till 31st October, 1990. To ensure additionality in exports, the MOU contains certain guidelines. The counter trade exports have been given credit according to these guidelines. To further tighten the additionality criteria, a new list of commodities (mostly value added items) has been finalised, exports of which only wil] be given credit for counter trade M/s. A. B. Bofors have agreed to these modifications for implementation during the calendar year 1991.

Foreign exchange earnings by top twenty exporters

857. *DR* YELAMANCHILI SIVAJI: Will the Minister of COMMERCE be pleased to state the net foreign exchange earned by the top twenty exporters of the country during the last three years, year-wise?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SHANTILAL PURUSHOTTAMDAS PATEL): The office of CCI&E does not maintain information on net foreign exchange earned by exporters. It is, therefore, not possible to furnish the figures of performance in respect of the top 20 exporters. However information of the net foreign exchange earned by the top 20 star trading houses|trading houses|export houses is annexed to the answer as Statement.

Statement

Net foreign exchange earnings of Top 20 Star Trading ^Houses, Trading Houses and Export Houses, during the last three years.

(Rupees in crores)

Sl. No.	Name	1987-88	1988-89	1989-90
i	2	3	4	5
1	M/s. Minerals and Metals Trading Corpn. of India Ltd., New Delhi	40 16	27-73	N. A.
2	M/s. National Aluminium Co. Ltd., Bhubaneshwar	15-63	181-58	352-8
3	M/s. National Minerals Development Corpn.	N. A.	N. A.	N. A.
4	M/s. Tata Exports Ltd., Bombay	99 97	133-16	164-07
5	M/s. Coffee Board, Bangalore. . . .	147- 64	N. A.	N. A.
6	M/s. J. V. Gokal & Co., Bombay	73-03	78-84	154-15
7	M/s. Tata Iron and Steel Co. Ltd., Bombay.	■11-38	46-38	61-37
8	M/s. B. Vijaykumar & Co., Bombay |	14-17	29 66	N. A.
9	M/s. Allanasons Ltd., Bombay	85-12	110 03	120- 56
10	M/s. Nava Bharat Enterprises Ltd., Hyderabad.	92-75	82- 11	112-02
11	M/s. Gitanjali Exports Corpn., Bombay.	9-91	8-22	23-52